

## 1241 Commerce Pky - DeSoto 55, Building A



DeSoto 55 Logistics Center  
Warehouse - DeSoto Submarket  
Southaven, MS 38672

581,4			
75	174.7	2018	
SF	AC Lot	Built	
RBA			

## Core5 Industrial Partners Sells Southaven Warehouse

Atlanta Firm Plans to Develop Additional 1.5M SF at Desoto 55 Logistics Center Near Memphis



The 581,475-square-foot warehouse at Desoto 55 Logistics Center in Southaven. Photo: Core5

By **Chase Lowe**

February 22, 2019 | 3:35 P.M.

Core5 Industrial Partners sold a 581,475-square-foot warehouse at the 173-acre Desoto 55 Logistics Center in Horn Lake, Mississippi, to O'Reilly Automotive Stores for an undisclosed price.

The Class A, single-story structure at 1241 Commerce Drive comprises 113 loading docks, four drive-in bays, 56- by 50-foot column spacing and a 36-foot clear ceiling height. Developed by the seller in 2018, the 4-Star property is less than six miles from Memphis International Airport.

Core5 plans to develop three final buildings totaling 1.5 million square feet at DeSoto 55 Logistics Center. The facilities are slated to deliver in the last quarter of 2019.

Core5's Senior Vice President and Managing Director Lisa Ward said in a statement, "The two key factors considered by logistics operators is immediate access to transportation infrastructure and access to a qualified labor pool. DeSoto 55 Logistics Center offers unparalleled access to both."

Headquartered in Atlanta, Core5 has developed 10 million square feet of commercial space since its launch in 2015, according to its website. The firm plans to develop an additional 10 million square feet in 2019.

Daniel Wilkinson and Allen Wilkinson at Colliers International, along with Brad Kornegay at Colliers Management Services, represented the seller, and will continue to handle marketing and leasing for DeSoto 55 Logistics Center. Elliot Embry with NAI Saig represented the buyer in the transaction.

Please refer to CoStar COMP #4681919 for additional information regarding this transaction.